

## Pan-European Personal Pension Product (PEPP)

### PEPP Key Information Document

This document provides you with key information about this Pan-European Personal Pension Product (PEPP). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this personal pensions product and to help you compare it with other PEPPs.

## Basic PEPP at a Glance



If you contribute: **€100** monthly for **40** years, you could have: **€72,300 - €171,500** depending on how the markets and your investments perform

Annual costs: **0.91%** of your accumulated savings

This pension product has been classified as 2 out of 4

**This PEPP does not provide a guarantee** (see information below)

<b>Name:</b>	LifeGoals PEPP
<b>Product Type:</b>	Basic PEPP
<b>PEPP Provider:</b>	LifeGoals Financial Services Limited <a href="http://www.lifegoals.eu">www.lifegoals.eu</a>
<b>Competent Authority:</b>	Cyprus Securities and Exchange Commission
<b>PEPP Registration Number:</b>	PEPP-OFF-CY-20250328115631-0000062
<b>Date:</b>	28 March 2025

## 01 What is this product?

### How is my money invested?

The product dynamically adjusts investment risk based on each saver's retirement horizon, providing a personalized and adaptable retirement savings solution. The Basic PEPP works by investing in an underlying portfolio selected based on the saver's time to retirement. In the higher-risk period (any period above 10 years to retirement), the longer the time until retirement, the more risk a saver can take on, which usually means higher potential returns but also higher volatility. As the saver approaches retirement (at 10, 5 and 2 years until retirement), the PEPP starts to gradually de-risk by changing its investment to more conservative underlying portfolios, reducing potential losses but also potential gains. The underlying portfolios are passively managed, multi-asset and globally oriented, with assets diligently invested in high-quality and highly liquid Exchange Traded Fund (ETF) products that offer comprehensive diversification. Market exposure is achieved through investing in underlying Exchange Traded Funds (ETFs), entailing the following asset classes: cash and cash equivalents, fixed income, equities, alternative investments and derivatives. Performance is calculated as the change in the Net Asset Value per share of the underlying portfolio that the PEPP invests in.

More information on the investment Policy principles is available at [www.lifegoals.eu](http://www.lifegoals.eu)

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## Who is this for?

The plan offers a long-term investment opportunity that is portable across borders, making it particularly appealing to young people and workers who are mobile within the EU. This product is generally suitable for those who are willing to take on some level of risk, can tolerate some loss and are looking to invest for the long-term.

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## Are my savings guaranteed?

To protect your money, PEPPs can either provide a guarantee or take steps to minimize the risk of you losing your money. This PEPP:

- Does not provide a guarantee but takes the form of a risk mitigation technique consistent with the objective to allow the PEPP saver to recoup all the capital put in over time (minus any costs and charges).

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## What happens when I retire?

You can choose to receive your pension from the following options:

- Lump sum
- Draw down payments
- A combination of these

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## What happens to my PEPP savings if I die/ become disabled/ live longer than assumed in my PEPP contract?

**If I die:** Your benefit becomes the subject of inheritance law.

**If I cannot continue to pay into the PEPP:** Your money will continue to be invested however your account will be credited with the applicable fees as described in the PEPP contract.

**If you choose to receive monthly payments after retirement, but live longer than assumed in your PEPP contract:** In the drawdown payout form, the funds intended for payout may be spent during retirement. LifeGoals Financial Services Limited does not provide a form of lifetime annuity that guarantees pension payment until your death.

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## What happens if I move countries?

If you change your residence to another Member State where we do not provide the option to open a sub-account, you have the right to continue contributing to your last open sub-account with us, or you can change your PEPP provider immediately. If you wish to switch providers, the European Insurance and Occupational Pensions Authority (EIOPA) maintains a [public register](#) containing all information on registered PEPP providers and on the Member States where PEPP products are offered. This register also contains information on the conditions of the savings and payout phases for each country.

LifeGoals Financial Services currently offers sub-accounts in: (a) Cyprus (b) Czech Republic and (c) Belgium.

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## Can I withdraw from the product early or stop contributing to it?

You may withdraw at any time. However, if payment is requested earlier than 120 calendar months after the conclusion of the PEPP contract or before the calendar year in which you reach the age of 60, the PEPP may cease to qualify as a tax-advantaged product, and you would be required to repay any tax benefits already utilized.

You may also decide to stop contributing to your PEPP account without any penalties or additional fees. However, your PEPP account will continue to be charged the administration / investment management fees as agreed upon in the PEPP contract.

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### **Can I switch my provider?**

Yes, you may switch PEPP Provider domestically or in a different EU country, free of charge. When you become a PEPP client for the first time, you can switch to another Provider after a minimum of 5 years has passed. If you have switched Provider at least once, you can subsequently switch again after 5 years from the last switching date. Should you transfer securities, the cost of transferring will be kept to a maximum of up to 0.5% of the value of the transferred assets. The minimum period does not apply if you wish to open a sub-account in a country where LifeGoals Financial Services Limited does not provide a service or in the cases set out in the General Terms and Conditions.

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### **Can I change my investment option?**

The default investment option is the Basic PEPP. However, you may change your investment option free of charge subject to the results of the suitability assessment, performed during the opening of your account. You may submit a request to change your investment option at any time via your online account. Such modification will be implemented on a weekly basis.

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### **Will my money be invested sustainably?**

The LifeGoals Basic PEPP integrates environmental, social, and governance (ESG) factors in its investment process. LifeGoals Basic PEPP invests in underlying funds that integrate the following criteria in their investment process:

- a. Article 8 or Article 9 Classification: Underlying funds are screened according to classification. For Equities and Bonds, the investments are Article 8 or Article 9 funds of the EU Sustainable Finance Disclosure Regulation (SFDR). These classifications indicate that the investments promote environmental or social characteristics or have sustainable investment as their objective.
- b. Exclusion Criteria:
  - Controversial Weapons
  - Tobacco
  - Thermal Coal
  - Failure to comply with the UN Global Compact Principles
  - Sovereign issuers with an ESG sovereign rating of at least BB
- c. ESG Scoring: Underlying funds evaluate the ESG performance of each underlying investment using ESG scoring by LSEG/MSCI.

While this approach allows investors to align their investments with their values, the LifeGoals Basic PEPP does not make claims about the impact of ESG integration on actual or expected performance.

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### **Is this governed by Cypriot law?**

The PEPP product and the PEPP contract are governed by Cypriot law and any disputes shall be brought before the Cyprus courts.

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### **Can I cancel or change my mind?**

You have the right to change your mind within 15 days upon signing the contract provided, however, that you have not invested any money in your PEPP account.

## 02 What are the risks and what could I get in return?



This pension product has been classified as a 2 out of 4. A lower risk profile suggests more stable but moderate returns, while a higher risk profile indicates greater potential for both higher and lower returns. The indicator is subject to investment performance, the saving period, and risk-mitigation measures.

The Summary Risk Indicator (SRI) provides a standardized and comparable measure of risk across different PEPPs, allowing investors to assess risk levels consistently within the PEPP framework. However, the SRI is not directly comparable to risk indicators used for other financial products, as different methodologies apply.

More information on the methodology used for the PEPP risk indicator is available via the following [link](#).

### Is there a risk that I will lose all my invested capital?

The probability of losing all your invested assets is minimal, as the assets are diligently invested in high-quality and highly liquid stock, bond, cash and alternative investment ETF products that offer comprehensive diversification. The objective of a PEPP based on the risk-mitigation technique is to enable the PEPP saver to recover the invested assets after costs have been deducted, without any obligation to return the assets as in guaranteed PEPPs.

### What can I expect at retirement?

It's impossible to predict exactly how your savings will evolve over time, but to help you know what to expect, here are three possible scenarios. Your final retirement income will depend in part on your age now (because the younger you are now, the longer you will save for), and in part on how the investment market performs.

Assuming you invest €100 each month until retirement, in this PEPP:

Your Current Age	If your investments perform poorly, you could receive:		If your investments have medium success, you could receive:		If your investments perform very well, you could receive:	
	Lump sum	Monthly	Lump sum	Monthly	Lump sum	Monthly
25	€72,300	€354	€109,900	€538	€171,500	€839
35	€45,800	€224	€63,300	€310	€89,400	€438
45	€26,400	€129	€33,000	€162	€41,600	€204
55	€12,000	€59	€13,400	€66	€15,200	€74

These figures are adjusted to take account of inflation, as an increase in the general price level can have an impact on savings in any form. If you want to understand better how the scenarios are built, please visit the following [link](#).

Please be advised that the tax law of the Member State of your residence may have an impact on the actual payout.

## Tax Considerations (Czech Republic)

Accumulation phase	Income (such as dividends or capital gains) generated during the accumulation phase is tax-exempt provided that the holding period between the purchase and sale of index fund units exceeds three (3) years. If the holding period is shorter than (3) three years, such income will be taxed as ordinary income under Czech law.
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Decumulation phase	Please be advised that the tax law of the Member State of your residence may have an impact on the actual payout. For Czech, please refer to the <a href="#">Czech Income Tax Act No. 586/1992 Coll.</a>
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## 03 What happens if LifeGoals Financial Services is unable to pay out?

The Company is a licensed Cypriot Investment Firm (CIF) and the assets of the savers are segregated from the assets of the Company, therefore your assets or the Company's ability to pay out are not affected by the management of the Company. Additionally, as a regulated CIF, the Company is a member of the Investor Compensation Fund which pays compensations for up to €20.000 if your assets become unavailable under the law. Please visit [www.lifegoals.eu/legal](http://www.lifegoals.eu/legal).

## 04 What are the costs?

The numbers below show the impact of costs on accumulated capital of €1200 (€100 monthly for a year), expressed in both EUR and percentage terms.

The product dynamically adjusts investment risk based on each saver's retirement horizon. As a result, the charges associated with the product may vary over its lifetime for individual savers, depending on their specific investment horizons. Savers will face on average the following charges

### One-off cost

Total one-off costs at signing product contracts: **€0**

Exit costs when exiting before five years of opening: **€0**

Total annual costs	<b>0.91%</b>	<b>€5.83</b>
	These costs are a percentage of your savings paid in	These would be the expected annual costs

## 05 What are the specific requirements for the sub-account corresponding to Czech Republic?

### Requirements for the pay-in phase:

Min. age of PEPP Saver	18
Max Age of PEPP Saver	You may start contributing at any age over 18, subject to the specific Tax Considerations of your Member State as mentioned above.

### Requirements for the pay-out phase:

Payout eligibility	<p>You may withdraw your funds at any time, subject to the specific Tax Considerations of your Member State. For the Czech Republic, if you request a payout earlier than 120 calendar months after concluding your PEPP contract or before the calendar year in which you reach the age of 60, then your PEPP may cease to qualify as a tax-advantaged product, and you would be required to repay any tax benefits already utilized.</p> <p>Income derived from the PEPP during the payout phase is exempt from taxation if the period between the purchase and sale of index funds exceeds 3 years.</p> <p>If the holding period is shorter, such income will be subject to taxation as ordinary income.</p>
Inheritance of benefit	<p>In case a PEPP saver dies during accumulation phase, the benefit is paid to the legal heirs of the PEPP saver. Where tax implications arise, the PEPP Provider reserves the right to cover any applicable and justified administrative costs for any administrative actions with the Tax Department.</p>
Modification of Payment methods	<p>Where a Client maintains opened sub-account(s) with the Company, they may request to modify the form of out-payments of each sub-account as follows:</p> <ul style="list-style-type: none"><li>• One year before the start of the decumulation phase;</li><li>• At the start of the decumulation phase;</li><li>• At the moment of switching.</li></ul>

## 06 How can I complain?

You may file a complaint via our website at [www.lifegoals.eu](http://www.lifegoals.eu)